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Headline Contract Award by U.S. Department of Energy
Released 07:00 24-Feb-2010
Number 5728H07

RNS Number: 5728H
AEA Technology PLC
24 February 2010

AEA Technology plc Contract Award by U.S. Department of Energy

AEA Technology plc ('AEA'), the energy and climate change consultancy, today announces that it has been awarded a contract worth up to US\$45.7 million by the U.S. Department of Energy ('DOE'). The contract has been won through Project Performance Corporation ('PPC'), which AEA acquired in 2008.

"A central tenet of AEA's growth strategy is to transfer our expertise in advising the UK and other European governments into the U.S. Federal market," commented Andrew McCree, chief executive of AEA. "This important new contract has been secured by successfully combining AEA's consultancy skills with PPC's strong reputation and relationships in the U.S. It is a significant validation of our strategy and the first of many opportunities we are pursuing in the U.S. Federal market and which we expect to convert into strong growth in 2011/12."

AEA will work in close cooperation with DOE staff to integrate and coordinate the *Save Energy Now* Technical Assistance with the mission and broader activities of the DOE Industrial Technologies Program and other DOE Office of Energy Efficiency and Renewable Energy programmes. The project has total funding of up to \$45.7 million over a three-year base period plus two one-year option periods thereafter.

The Industrial Technologies Program's Save Energy Now Energy Saving Assessments initiative leads national efforts to reduce industrial energy intensity by 25% in ten years while enhancing U.S. competitiveness. This programme works with industry to identify and implement energy efficiency savings through energy assessments, provides technical assistance, and encourages technology deployment.

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The latest financial information on AEA is available on the internet at www.aeat.com

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