

## Regulatory Story

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<b>Company</b>	<a href="#">AEA Technology Group PLC</a>
<b>TIDM</b>	AAT
<b>Headline</b>	AGM Statement
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AEA Technology Group PLC  
29 September 2011

September 29<sup>th</sup> 2011

### **AEA Technology plc ("AEA" or "the Group")**

#### **AGM statement**

Dr Paul Golby, chairman of AEA, a leading technical, energy and sustainability consultancy, will make the following comments at the Group's AGM later today:

"The Group is trading in line with expectations.

In the US, the Group is making good progress in building its bid pipeline. The strong start this year on order intake has continued with a number of important wins with EPA, DOE and other federal agencies. Despite the US Government's financial situation remaining somewhat uncertain, demand for AEA's services remains high. The Board continues to expect a strong performance in order intake throughout this financial year.

The situation in Europe continues to be uncertain but the Group is performing in line with expectations and has seen some improvement in orders in recent months. The cost saving actions taken by management last year have had a positive impact. Overall, the position in Europe is slightly more encouraging.

Net debt is, as expected, rather higher at the interim stage compared to the position at the end of last year. This is due to the normal seasonal trading pattern combined with a higher level of bid costs. Net debt is expected to reduce by the end of the financial year.

I am pleased to report that on 27<sup>th</sup> September, we signed a new 3 year banking facility, totalling £47m, with our existing bankers on normal commercial terms.

The Board remains confident of continued progress."

#### **For further information:**

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#### **Notes to Editors**

AEA is a world leading and internationally renowned energy and environmental consultancy with operations in the United Kingdom, Europe and United States. We bring together world-leading energy, environment, and IT expertise and apply it to the business and organisational context of our clients.

We have a strong track record of working successfully with both public and private sector clients. For over 40 years, we have helped governments define and develop policy, and over the last 20 years, we have also assisted businesses respond to regulatory demands and improve efficiencies. Our North American operation embraces two organisations; Eastern Research Group, Inc. (ERG), which provides environmental, sustainable facilities, and worker protection consulting services to public sector clients, and Project Performance Corporation (PPC), which combines environmental expertise with a sophisticated IT and data management capability. AEA's key areas of work are in energy and climate change, air and water quality, risk management, resources and waste, enterprise services, sustainable transport, information management and knowledge transfer.

*Statements contained in this AGM statement are based on the knowledge and information available to the Company's directors at the date it was prepared and therefore the facts stated and views expressed may change after that date. By their nature, the statements concerning the risks and uncertainties facing the Company in this statement involve uncertainty since future events and circumstances can cause results and developments to differ materially from those anticipated. To the extent that this statement contains any statement dealing with any time after the date of its preparation such statement is merely predictive and speculative as it relates to events and circumstances which are yet to occur. The Company undertakes no obligation to update these forward looking statements.*

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